

**TRIVIEW METROPOLITAN DISTRICT
RESOLUTION 2019-03
2018 BUDGET AMENDMENT**

WHEREAS, the Board of Directors of the Triview Metropolitan District held a regular meeting on December 12, 2017 to adopt a budget for the 2018 fiscal year; and

WHEREAS, the Board of Directors of the Triview Metropolitan District appropriated funds for the fiscal year 2018 as follows:

General Fund/Capital Projects Fund	\$6,302,833
Water and Wastewater Enterprise Fund/Capital Projects Fund	\$4,439,571

and;

WHEREAS, the necessity has arisen for expenditure of additional funds within the General Fund, the Enterprise Fund and the Capital Projects Fund in excess of those appropriated for the fiscal year 2018; and

WHEREAS, funds are available for such expenditures.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Triview Metropolitan District shall, and hereby does, amend the budget for the fiscal year 2018 as follows:

General Fund/Capital Projects Fund	\$13,442,171
Water and Wastewater Enterprise Fund/Capital Projects Fund	\$16,687,249

BE IT FURTHER RESOLVED, that such sums are hereby appropriated to the General Fund, Water and Wastewater Enterprise Fund and related Capital Funds for the purposes noted in Exhibit A.

Adopted this 23rd day of July 2019.

TRIVIEW METROPOLITAN DISTRICT

By: Mark A. Melville
Mark Melville, President

ATTEST:

James Barnhart
James Barnhart, Treasurer/Secretary

(SEAL)



TRIVIEW METROPOLITAN DISTRICT
PROPOSED 2018 AMENDED BUDGET
WATER AND WASTEWATER FUND

	ADOPTED 2018 BUDGET	PROPOSED AMENDED 2018 BUDGET
REVENUES		
Water assessments	\$ 1,371,000	\$ 3,100,000
Sewer assessments	1,144,000	1,246,000
Interest income	10,000	39,500
Water and sewer tap fees	1,132,500	2,175,000
Payment in lieu of water	-	460,000
Fees	870,000	61,000
Developer contributions	-	1,050,000
Miscellaneous income	20,000	70,000
Total Revenues	<u>4,547,500</u>	<u>8,201,500</u>
EXPENDITURES		
General & administrative:		
Salaries & wages	297,000	335,000
Employee benefits	84,221	89,000
Engineering	50,000	50,000
Legal	9,000	9,000
Consulting	55,000	55,000
Accounting and auditing	25,000	25,000
Conference/training/class	6,000	6,000
Dues, publications & subscriptions	6,300	6,300
IT support	1,000	1,000
Office supplies & equipment	5,000	5,000
Postage	4,000	4,000
Publications - legal notice	350	350
Repairs & maintenance	1,500	1,500
Telephone service	3,000	3,000
Travel & meetings	750	750
Office overhead	1,200	1,200
Insurance	8,800	20,000
Billing expense	60,000	60,000
Miscellaneous	1,000	16,350
Vehicle repair and maintenance	4,000	4,000
Total General & Administrative	623,121	692,450
Water system	592,000	697,000
Wastewater system	949,899	949,899
Principal payments on capital debt	585,000	585,000
Interest expense	364,551	364,551
Tap fee credits	432,000	432,000
Capital expenditures	893,000	1,500,000
Total Expenses	<u>4,439,571</u>	<u>5,220,900</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>107,929</u>	<u>2,980,600</u>
OTHER FINANCING SOURCES (USES)		
Water and Wastewater Revenue Refunding Bond Proceeds	-	11,195,000
Payment to retire existing debt	-	(10,844,403)
Costs of issuance	-	(205,946)
Premium on Water and Wastewater Revenue Refunding Bonds	-	326,674
Reserve for 2018 Water Improvement Project	-	(416,000)
Transfer from (to) other funds	330,000	7,000,000
Total other financing sources	<u>330,000</u>	<u>7,000,000</u>
EXCESS OF REVENUE OVER EXPENSES	437,930	9,980,600
NET POSITION - BEGINNING OF YEAR	<u>1,962,938</u>	<u>2,827,149</u>
NET POSITION - END OF YEAR	<u>\$ 2,400,867</u>	<u>\$ 12,807,749</u>

**TRIVIEW METROPOLITAN DISTRICT
PROPOSED 2018 AMENDED BUDGET
GENERAL FUND**

	ADOPTED 2018 BUDGET	PROPOSED AMENDED 2018 BUDGET
REVENUE		
Taxes	\$ 5,149,993	\$ 5,710,000
Fees	362,400	690,000
Conservation Trust funds	15,000	20,000
Interest income	128,000	260,000
Grant revenue	25,000	-
Miscellaneous revenue	10,000	30,000
Total Revenues	<u>5,690,393</u>	<u>6,710,000</u>
EXPENDITURES		
General government	887,653	887,653
Streets	276,609	276,609
Capital	1,640,000	2,100,000
Lighting	42,000	42,000
Signage	4,000	4,000
Traffic control	24,600	24,600
Drainage	20,000	20,000
Parks, landscape & open space	315,359	315,359
Capital	261,500	261,500
Conservation Trust	15,000	17,000
Debt Service:		
Interest and fiscal charges	2,486,112	2,489,000
Total Expenditures	<u>5,972,833</u>	<u>6,437,721</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>(282,440)</u>	<u>272,279</u>
OTHER FINANCING SOURCES (USES)		
Transfers out	(330,000)	(7,004,450)
Total other financing sources	<u>(330,000)</u>	<u>(7,004,450)</u>
NET CHANGE IN FUND BALANCE	(612,440)	(6,732,171)
FUND BALANCE - BEGINNING OF YEAR	13,984,975	14,280,065
FUND BALANCE - END OF YEAR	<u>\$ 13,372,535</u>	<u>\$ 7,547,894</u>