#### **RESOLUTION NO. 2020-04**

## RESOLUTION TO APPROVE THE AMENDED AND RESTATED SERVICE PLAN FOR TRIVIEW METROPOLITAN DISTRICT

WHEREAS, Triview Metropolitan District ("District") has been operating under a service approved by El Paso County in October 1984 ("Original Service Plan"); and

WHEREAS, the Original Service Plan has not been amended or updated and contains outdated financial plans, development assumptions, and cost estimates that are no longer accurate or reasonable; and

WHEREAS, the Board of Directors of the District ("Board") has determined that it is necessary to update and amend the service plan to reflect the current conditions and to allow flexibility in the future; and

WHEREAS, the Amended and Restated Service Plan was submitted to El Paso County, which has jurisdiction over the District; and

WHEREAS, after reviewing the Amended and Restated Service Plan the County provided an Administrative Determination, attached as <u>Exhibit A</u>, and incorporated herein by reference, with a finding that the Amended and Restated Service Plan was not a material modification of the Original Service Plan; and

WHEREAS, the District also published a notice, submitted a letter to the Board of County Commissioners and filed a notice with the El Paso County Court notify each of the District's intention to adopt the Amended and Restated Service Plan under Section 32-1-207(3)(b) C.R.S.; and

WHEREAS, no objections to the adoption of the Amended and Restated Service Plan have been received by the District.

**NOW, THEREFORE, BE IT RESOLVED** that the Board hereby adopts and approves the Amended and Restated Service Plan attached hereto as <u>Exhibit B</u>.

**DONE THIS** 22<sup>nd</sup> day of April, 2020.

TRIVIEW METROPOLITAN DISTRICT

Mara Melin President

ATTEST:

Secretary

**EXHIBIT A**Administrative Determination

## EXHIBIT B Amended and Restated Service Plan



COLORADO

COMMISSIONERS: MARK WALLER (CHAIR) LONGINOS GONZALEZ, JR. (VICE-CHAIR) HOLLY WILLIAMS STAN VANDERWERF CAMI BREMER

## PLANNING AND COMMUNITY DEVELOPMENT DEPARTMENT CRAIG DOSSEY, EXECUTIVE DIRECTOR

October 10, 2019

White, Bear, Ankele, Tanaka, & Waldron Attorneys at Law 2154 E Commons Ave, Suite 2000 Centennial, CO 80122

RE: ADM-19-036; Triview Metropolitan District Administrative Determination

This letter is in response to your request for an administrative determination regarding the proposed amendments to the Triview Metropolitan District Service Plan. The proposed amendments are a reformatting of the existing district authorities in an effort to comply with the El Paso County Model Service Plan.

Section 9.3.2 of the El Paso County Land Development Code (2019) defines a material modification as follows:

A material modification of a final service plan shall be a change of a basic or essential nature, including but not limited to the following:

- · Any addition to the types of services provided by the special district;
- · A decrease in the level of services provided by the special district;
- A decrease in the financial ability of the district to discharge the existing or proposed indebtedness; or
- A decrease in the existing or projected need for organized service in the area.
- Any service provided outside of the district boundaries or approved service area which reduces service capabilities within the district.
- Any modification that is contrary to a condition imposed by the BoCC in the final service plan or which is identified as a material modification within the final service plan.

Per the documentation submitted, and as discussed in the meeting, the proposed amendment is not a material modification; therefore, El Paso County has no authority and does not require submission of an application to amend the service plan. If you have any questions or concerns regarding this determination, please contact Nina Ruiz, at (719) 520-6313.

Sincerely,

Nina Ruiz, Planner III

El Paso County Planning and Community Development Department



# AMENDED AND RESTATED SERVICE PLAN FOR TRIVIEW METROPOLITAN DISTRICT

April 22, 2020

Applicants:

Triview Metropolitan District Board Members

Mark Melville, President Marco Fiorito, Vice President

James Barnhart, Secretary/Treasurer

James Otis, Director Anthony Sexton, Director

Consultants:

Jim McGrady, District Manager 16055 Old Forest Point, Suite 300

Monument, CO 80132 Phone: (719) 488-6868

District's Special Counsel:

WHITE BEAR ANKELE TANAKA & WALDRON

George Rowley Attn:

2154 East Commons Avenue, Suite 2000

Centennial, CO 80122 Phone: (303) 858-1800

Email:

growley@wbapc.com

#### **TABLE OF CONTENTS**

I.	EXE	EXECUTIVE SUMMARY							
II.	DEF	EFINITIONS							
III.	INT	INTRODUCTION							
	A.	Overall Purpose and Intent	4						
	B.	Need for the District							
	C.	County Objectives for the District							
	D.	Specific Purposes -Facilities and Services	5						
		1. Water	5 6 6						
	E.	Other Powers							
		<ol> <li>Amendments</li> <li>Authority to Modify Implementation of Financing Plan and Publi Infrastructure</li> <li>Subdistricts</li> </ol>	ic 7						
	F.	Other Statutory Powers							
	G.	Eminent Domain							
	H. Intergovernmental Agreements (IGAs)								
		<ol> <li>Intergovernmental Agreement with the Town of Monument</li> <li>Waste Water Agreement</li> <li>Sanctuary Pointe Agreement</li> <li>Regency Park Water Agreement</li> <li>Infrastructure Agreement</li> <li>Town IGA Related to Regency Park Water Agreement</li> <li>Other Agreements</li> </ol>	7 8 8 8 8						
	I.	Description of Proposed Boundaries and Service Area	9						
		<ol> <li>District Boundaries</li> <li>Additional Inclusion Areas</li> <li>Extraterritorial Service Areas</li> </ol>	9						

		4. Material Modifications/Service Plan Amendment							
IV.	DEVELOPMENT ANALYSIS								
	A.	Existing Developed Conditions							
	B.	Total Development at Project Buildout							
	C.	Development Phasing and Absorption							
V.	INFR	ASTRUCTURE SUMMARY10							
VI.	FINANCIAL PLAN SUMMARY								
	A.	Financial Plan Assumptions and Debt Capacity Model11							
	B.	Maximum Authorized Debt							
	C.	Maximum Mill Levies							
		1. Maximum Debt Service Mill Levy							
	D.	Maximum Maturity Period for Debt1							
	E.	Developer Funding Agreements							
	F.	Privately Placed Debt Limitation							
	G.	Revenue Obligations							
VII.	OVERLAPPING TAXING ENTITIES, NEIGHBORING JURISDICTIONS								
	A.	Overlapping Taxing Entities							
	В.	Neighboring Jurisdictions							
VIII.	COMI	PLIANCE							
IX.	MISC	ELLANEOUS14							
	A.	Special District Act							
	B.	Disclosure to Prospective Purchasers							
	C.	Local Improvements							
	D.	Service Plan not a Contract							

E.	Land Use and Development Approvals 1						
K. CONCLUSION							
BITS (	refer to instructions)						
Maps : 1. 2.	and Legal Descriptions Vicinity Map Initially Included Property Map						
Development Summary							
Infrastructure Capital Costs							
Financial Plan Summary							
Annual Report and Disclosure Form							
	Maps : 1. 2. Develo						

#### I. <u>EXECUTIVE SUMMARY</u>

The following is a summary of general information regarding the proposed District provided for the convenience of the reviewers of this Service Plan. Please note that the following information is subject in all respects to the more complete descriptions contained elsewhere in this Service Plan.

Proposed District: Triview Metropolitan District (the "District").

Property Owner(s): N/A

Developer(s): N/A

Description of Development: The District is currently located within the Town of

Monument (the "Town") and El Paso County, generally to the east of I-25, between Higby Road to the north and Baptist Road to the south. The District contains approximately 2,590 acres. Approximately 1,957 acres are designated for single-family residential and associated use, 334 acres are designated for industrial/commercial use, 263 acres are designated for commercial use, and 36 are designated for mixed uses, which includes high density residential, commercial and office uses. Of the approximately 2,590 acres within the District, approximately 50% is developed or currently has buildings under construction, and

approximately 50% is undeveloped.

Proposed Improvements Water, streets and drainage, traffic and safety, parks and

recreation, sanitary sewer, and mosquito control.

Proposed Ongoing Services: Water, streets and drainage, traffic and safety controls, parks

and recreation, sanitary sewer, and mosquito control.

Infrastructure Capital Costs: Not applicable

Maximum Debt Authorization: \$84,727,000

Proposed Debt Mill Levy: 35 Mills, subject to the Gallagher Adjustment

Proposed O & M Mill Levy: 10 Mills, subject to the Gallagher Adjustment

Proposed Maximum Mill Levies: 35 Mills for debt, subject to the Gallagher Adjustment

10 Mills for operations, subject to the Gallagher Adjustment

Proposed and Existing Fees: See Financial Plan Summary attached as **Exhibit D** 

#### II. <u>DEFINITIONS</u>

The following terms are specifically defined for use in this Service Plan. For specific definitions of terms not listed below please also refer to the El Paso County Special District Policies, the El Paso County Land Development Code and Colorado Revised Statutes, as may be applicable.

<u>Annual Report and Disclosure Statement</u>: means the statement of the same name required to be filed annually with the Board of County Commissioners pursuant to Resolution 06-472 as may be amended.

Board: means the board of directors of the District.

Board of County Commissioners: means the Board of County Commissioners of El Paso County.

<u>Conventional Representative District</u>: means a Title 32 special district, which is structured to allow all residents and property owners to participate in elections for the Board of Directors, as otherwise allowed by Statute.

County: means El Paso County, Colorado

<u>Debt</u>: means bonds or other obligations for the payment of which the District has promised to impose an *ad valorem* property tax mill levy without such promise being subject to annual appropriation.

Developer Funding Agreement: means an agreement of any kind executed between a special district and a Developer as this term is specifically defined below, including but not limited to advance funding agreements, reimbursement agreements or loans to the special district from a Developer, where such an agreement creates an obligation of any kind which may require the special district to re-pay the Developer. The term "Developer" means any person or entity (including but not limited to corporations, venture partners, proprietorships, estates and trusts) that owns or has a contract to purchase undeveloped taxable real property and has plans to develop the property. The term "Developer Funding Agreement" shall not extend to any such obligation listed above if such obligation has been converted to Debt issued by the special district to evidence the obligation to repay such Developer Funding Agreement, including the purchase of such Debt by a Developer.

<u>Development Services Department</u>: means the department of the County formally charged with administering the development regulations of the County.

<u>District</u>: means the Triview Metropolitan District as described in this Service Plan.

External Financial Advisor: means a consultant that: (i) advises Colorado governmental entities on matters relating to the issuance of securities by Colorado governmental entities, including matters such as the pricing, sales and marketing of such securities and the procuring of bond ratings, credit enhancement and insurance in respect of such securities; (ii) shall be an underwriter, investment banker, or individual listed as a public finance advisor in the Bond Buyer's Municipal

Market Place; and (iii) is not an officer or employee of the District and has not been otherwise engaged to provide services in connection with the transaction related to the applicable Debt.

Gallagher Adjustment: means an allowed adjustment to the Maximum Debt Service Mill Levy, Maximum Operational Mill Levy, or Maximum Special Mill Levy intended to offset the effect of adjustments to the ratio between market value and assessed value of taxable property within the District that would cause a reduction in the revenue otherwise produced from such Maximums based on the ratio between market value and assessed value as of January 1 in the year in which the District's organizational election is held.

<u>Initial District Boundaries</u>: means the initial boundaries of the District as described in Section I.1. depicted on the map in **Exhibit A.2** and as legally described in the legal description found at **Exhibit A.5**.

<u>Local Public Improvements</u>: means facilities and other improvements which are or will be dedicated to the County or another governmental or quasi-governmental entity for substantially public use, but which do not qualify under the definition of Regional Public Improvements. Examples would include local streets and appurtenant facilities, water and sewer lines which serve individual properties and drainage facilities that do not qualify as reimbursable under adopted drainage basin planning studies.

Material Modification: has the meaning described in Section 32-1-207, C.R.S., as it may be amended from time to time.

<u>Maximum Combined Mill Levy</u>: means the maximum combined ad valorem mill levy the District may certify against any property within the District for any purposes.

<u>Maximum Debt Authorization</u>: means the maximum principal amount of Debt that the District may have outstanding at any time, which under this Service Plan is \$84,727,000.

Maximum Debt Service Mill Levy: means the maximum ad valorem mill levy the District may certify against any property within the District for the purpose of servicing any Debt incurred by or on behalf of the District.

<u>Maximum Operational Mill Levy</u>: means the maximum ad valorem mill levy the District may certify against any property within the District for the purposes providing revenues for ongoing operation, maintenance, administration or any other allowable services and activities other than the servicing of Debt. This Maximum Operational Mill Levy is exclusive of any Maximum Special Mill Levy which might be separately authorized.

<u>Public Improvements</u>: means those improvements constituting Regional Public Improvements and Local Public Improvements collectively.

<u>Regional Public Improvements</u>: means facilities and other improvements which are or will be dedicated to the County or another governmental or quasi-governmental entity for substantially public use, and which serve the needs of the region.

<u>Revenue Obligations</u>: means bonds or other obligations not subject to annual appropriation that are payable from a pledge of revenues other than *ad valorem* property taxes.

Service Plan: means this Service Plan for the District.

Special District Act: means Section 32-1-101, et seq., of the Colorado Revised Statutes, as amended from time to time.

State: means the State of Colorado.

<u>Underlying Land Use Approvals</u>: means Board of County Commissioners, or Town of Monument, approval of the applicable land use plans that form the basis for the need for the District and its proposed financing plan and/or services. Such approvals may be in the form of one or a combination of Sketch Plans, Generalized Planned Unit Development (PUD) Development Plans, site-specific PUD plans, or subdivision plans.

#### III. <u>INTRODUCTION</u>

#### A. Overall Purpose and Intent

The District has been created pursuant to the Special District Act and is a Conventional Representative District under El Paso County policies. The District is an independent unit of local government, separate and distinct from the County, and, except as may otherwise be provided for by State or local law or this Service Plan, its activities are subject to review by the County only insofar as they may deviate in a material manner from the requirements of the Service Plan. It is intended that the District, in its discretion, will provide or facilitate parts of various Public Improvements both within and outside its boundaries necessary and appropriate for the benefit of property within its boundaries, known as Triview (the "Project") and for outside users when appropriate. The Public Improvements have been and will be constructed for the use and benefit of current and anticipated inhabitants, property owners, taxpayers, and others receiving services from of the District. The primary purposes of the District will be to finance the construction of Public Improvements and the operation and maintenance of the following new and existing infrastructure and services, water, streets, traffic and safety controls, parks and recreation, storm water drainage, sanitary sewer, and mosquito control.

#### B. Need for the District

There are currently no private parties or other governmental entities, located in the immediate vicinity of the District that consider it desirable, feasible or practical to undertake the operations and maintenance, planning, design, acquisition, construction installation, relocation, redevelopment and financing of the Public Improvements needed for the Project. The District is therefore necessary in order for the Public Improvements required for the Project to be provided operated and maintained in the most economic manner possible now and in the future.

#### C. County Objectives for the District

The County recognizes this District as an independent quasi-municipal entity which is duly authorized for the purposes and functions identified in the Service Plan. Future County

involvement in the affairs of the District will generally be limited to functions as required by the Colorado Revised Statutes, reporting and disclosure functions, determinations as to compliance with the limits as set forth in this Service Plan or any conditions attached to its approval, as well as additional activities or relationships as may be stipulated in any intergovernmental agreements which may be entered in to between the District and the County in the future.

In approving this Service Plan the objectives of the County include an intent to allow the District reasonable access to public tax-exempt financing for reasonable costs associated with the generally identified Public Improvements and to allow the applicant(s) the ability to prudently obligate future property owners for a reasonable share of the repayment costs of the Public Improvements which will benefit the properties within this District.

It is the additional objective of the County to allow for this District to provide for the identified ongoing services which either cannot or will not be provided by the County and/ or other districts, which include, water and wastewater service, including treatment, storage tanks, storage reservoirs, pump stations, lift stations, operations of regional pipeline facilities, provision for fire protection, and all other operations of a water and wastewater system as well as the other services outlined below.

#### D. Specific Purposes - Facilities and Services

The District is authorized, but not required, or obligated legally or in any other way, to provide the following facilities and services, both within and without the boundaries of the District as may be necessary:

- 1. Water. The design, acquisition, construction, installation and operation and maintenance of a complete water and irrigation water system, including but not limited to water rights, water quality, treatment, storage, pumping, transmission, and distribution systems for domestic and other public or private purposes, together with all necessary and proper treatment facilities, wells, water rights, equipment and appurtenances incident thereto which may include, but shall not be limited to, transmission lines, distribution mains and laterals, storage facilities, land and easements, fire hydrants adjacent to major regional water pipelines, together with extensions of and improvements to said systems, but excluding private on-site development.
- 2. <u>Sanitation</u>. The design, acquisition, construction, installation, relocation, operation and maintenance of sanitation improvements including, but not limited to, sanitary sewer transmission lines, wastewater systems, wastewater treatment, storm drainage, detention/retention ponds, together with all necessary, incidental and appurtenant facilities, land and easements, and all extensions of and improvements to said facilities.
- 3. <u>Street and Drainage Improvements</u>. The design, acquisition, installation, construction and operation and maintenance of improvements to existing roadways as well as new roadway improvements, including but not limited to curbs, sidewalks, bridges, underpasses, streets, medians, roundabouts, islands, paving, lighting, sleeving, grading, landscaping, and other street improvements, together with all necessary, incidental, and appurtenant facilities, together with extensions of and improvements to said facilities. It is anticipated that street improvements will be conveyed to the Town of Monument ("Town"); however, those street improvements not

conveyed to other appropriate jurisdiction or an owners' association may be owned and maintained by the District.

The design, acquisition, construction, installation, relocation, and operation and maintenance of drainage improvements including, but not limited to, storm sewers, channels, flood and surface drainage, gutters, culverts, and other drainage facilities such as detention ponds, retaining walls, and all necessary or proper equipment and appurtenances, together with all necessary, incidental and appurtenant facilities, and all necessary extensions of and improvements to said facilities or systems. The District shall also be authorized to create a storm water enterprise. It is anticipated that drainage improvements not conveyed to the Town or other appropriate jurisdiction or an owners' association will be owned and maintained by the District.

- 4. <u>Safety Protection</u>. The design, acquisition, installation and construction of traffic and safety protection facilities and services through traffic and safety controls and devices on streets and highways, as well as other facilities and improvements including but not limited to, speed control devises, signalization at intersections, traffic signs, area identification signs, directional assistance, and driver information signs, together with all necessary, incidental, and appurtenant facilities, extensions of and improvements to said facilities. It is anticipated that safety protection improvements will be conveyed to the State, County, or Town; however, those safety protection improvements not conveyed to the Town, other appropriate jurisdiction or an owners' association will be owned and maintained by the District.
- 5. Parks and Recreation. The design, acquisition, construction, installation and operation and maintenance of public park and recreation facilities including, but not limited to, pocket parks, paths, trails, fencing, open space, common areas, play structures, community pool and recreation center, street trees, streetscapes, entry features, landscaping and irrigation, weed control, outdoor lighting, together with all necessary, incidental and appurtenant facilities, and all necessary extensions of and improvements to said facilities or systems. Those parks and recreation improvements not conveyed to the Town, other appropriate jurisdiction, or an owners' association will be owned and maintained by the District.

The District shall have the authority to apply for or utilize any Conservation Trust ("Lottery") funds without the express prior consent of the Board of County Commissioners. The District shall have the authority to apply for and receive any other grant funds, including, but not limited to, Great Outdoors Colorado (GOCO) discretionary grants.

6. <u>Mosquito Control</u>. Provide for the eradication and control of mosquitoes, including but not limited to elimination or treatment of breeding grounds and purchase, lease, contracting or other use of equipment or supplies for mosquito control.

The powers granted above shall not be construed in any manner whatsoever as creating an obligation of the District to construct or maintain facilities or provide the services listed. The District may choose when or if it will provide the facilities or services in its sole and absolution discretion.

#### E. Other Powers

- 1. <u>Amendments</u>. The District shall have the power to amend this Service Plan as needed, subject to appropriate statutory procedures as set forth in Section 32-1-207, C.R.S.;
- 2. <u>Authority to Modify Implementation of Financing Plan and Public Infrastructure</u>. Without amending this Service Plan, the District may defer, forego, reschedule or restructure the financing and construction of certain improvements and facilities, to better accommodate the pace of growth, resources availability, and potential inclusions of property within the District.
- 3. <u>Subdistricts</u>. The District shall have the power to create subdistricts as contemplated in the Special District Act.

#### F. Other Statutory Powers

The District may exercise such powers as are expressly or impliedly granted by Colorado law, if not otherwise limited by the Service Plan or its conditions of approval.

#### G. Eminent Domain

The District may exercise the power of eminent domain or dominant eminent domain inside and outside its boundaries, but only as necessary to further the clear public purposes of the District.

The power of eminent domain and/or dominant eminent domain shall be limited to the acquisition of property that the District intends to own, control or maintain by the District or other governmental entity and is for the material use or benefit of the general public. The term "material use or benefit for the general public" shall not include the acquisition of property for the furtherance of an economic development plan, nor shall it include as a purpose an intent to convey such property or to make such property available to a private entity for economic development purposes. The phrase "furtherance of an economic development plan" does not include condemnation of property to facilitate public infrastructure that is necessary for the development of the Project.

#### H. Intergovernmental Agreements (IGAs)

The District is authorized to enter into IGAs to the extent permissible by law. As of the date of approval of this Service Plan, the following IGAs are in place or anticipated

- 1. <u>Intergovernmental Agreement with the Town of Monument</u>. The District and the Town entered into an Intergovernmental Agreement dated September 22, 1987, as amended on January 11, 1999 (the "Town IGA"). The Town IGA provides for the division of services between the Town and the District after the property within the District was annexed into the Town.
- 2. <u>Waste Water Agreement</u>. The District, Donala and Forest Lakes entered into the Wastewater Agreement to cooperate in the provision of wastewater services through the

waste water treatment plant, a regional wastewater collection, treatment and effluent disposal system. Each district has the authority to allocate its waste water treatment capacity for use within its respective service area in accordance with its own rules and regulations.

- 3. <u>Sanctuary Pointe Agreement</u>. The District, Baptist Road Investments, LLC ("BRI") and Pulpit Rock Investments, LLC ("PRI," and together with BRI, the "Developer") are parties to the Sanctuary Pointe Water Infrastructure Agreement dated January 23, 2015 (the "Sanctuary Pointe Agreement"). The District agreed to construct/retrofit booster pump infrastructure are a joint obligation of the District and the Developer. In exchange for funding timely construction of this infrastructure, the District agreed to reimburse the Developer for its portion of the upfront costs. Pursuant to the Sanctuary Pointe Agreement, the Developer agreed to transfer Denver Basin groundwater rights underlying the Sanctuary Pointe property to the District in exchange for a "will serve" letter for approximately 261 residential units anticipated for Phase I of the development.
- 4. Regency Park Water Agreement. The District, the Town, Jackson Creek Land Company, LLC ("Jackson Creek"), Centre Development Company of Colorado Springs, LLC ("Centre"), and Vision Development, Inc. ("Vision"), entered into a Water Agreement dated April 8, 2014 (the "Water Agreement"). The Water Agreement required the District to pay \$1.5 million in cash to Jackson Creek for certain Denver Basin water within the Regency Park area of the Town (including \$675,000 related to storage obligations described below) and provide Jackson Creek with an additional \$1.5 million in cash credits against the District's tap/impact fees (along with a fixed amount of 1,325.9 acre feet of water credits for purposes of Jackson Creek's future development within the District's boundaries).
- 5. <u>Infrastructure Agreement</u>. The District and Creekside Developers, LLC ("Creekside") entered into an Infrastructure Agreement dated November 8, 2016, pursuant to which Creekside agreed to advance fund specific infrastructure and the District agreed to reimburse Creekside for its expenditures.
- Town IGA Related to Regency Park Water Agreement. Pursuant to this 6. agreement, entered into between the Town and the District simultaneously with the Water Agreement, the Town agreed to divert specified water rights to storage in Monument Lake for later release for replacement of any injurious post-pumping depletion that may result from the District's use of water in Jackson Creek pursuant to any court-approved augmentation plan. The District paid \$675,000 to the Town as consideration for the storage based on a successful augmentation plan. The storage space is to be utilized as a source of "post-pumping depletion" replacement supply in +/- 100 years under the augmentation plan. The District remains obligated under this agreement to construct the Beaver Creek Pipeline at such time as the water rights/augmentation water is anticipated to be required from a point on Beaver Creek where Monument's water rights can be administered, to Monument's own pipeline infrastructure, for subsequent delivery to storage. The District has adjudicated the augmentation plan in Water Court Case 14CW3053 and will construct the pipeline discussed above only if it stops pumping water from its Denver Basin wells. The District does not anticipate that it will cease pumping water from its Denver Basin wells in the foreseeable future.

7. Other Agreements. The District is also a party to a variety of other intergovernmental agreements ("IGA") related to operation of the water and wastewater systems. The District is party to: (i) an agreement with the Pikes Peak Regional Water Authority to address localized water supply issues including interconnection of systems, reuse and storage; (ii) an IGA with Forest Lakes providing for emergency water system interconnect and mutual aid, executed in February 2016; and (iii) an IGA with Donala providing for emergency water system interconnect and mutual aid, executed in October 2016.

The District is also in the process of negotiating three additional IGAs, including a 10-year Water Supply agreement with Pueblo Board of Water Works and a wheeling agreement with Colorado Springs Utilities. The purpose of these agreements is to deliver renewable water to the District and deliver the District's reusable Denver basin return flows to the District. The delivery of both the Pueblo Board of Water Works leased water (if the necessary agreements are reached) and the diversion of Denver Basin reusable return flows will eliminate the need to drill additional Denver Basin groundwater wells. The District is also in the process of changing the FMIC shares from agricultural use to municipal use which will further add to the District's renewable/reusable surface water supply.

#### I. Description of Proposed Boundaries and Service Area

- 1. <u>District Boundaries</u>. A vicinity map showing the general location of the District is included as Exhibit A.1. A map of the District's boundaries is included at Exhibit A.2.
- 2. <u>Additional Inclusion Areas</u>. Additional inclusion areas are not anticipated. The District shall be authorized to include territory in accordance with applicable provisions of the Special District Act.
- 3. <u>Extraterritorial Service Areas</u>. The District does not anticipate providing services to areas outside of the District's service area in the immediate future, but reserves the right to do so in accordance with applicable provisions of the Special District Act, and such future provision of extraterritorial service shall not be a Material Modification of this Service Plan.
- 4. <u>Material Modifications/Service Plan Amendment</u>. Material modifications of this Service Plan shall, at a minimum, trigger the need for prior approval of the Board of County Commissioners at an advertised public hearing and may require a need for a complete re-submittal of an amended Service Plan along with a hearing before the County's planning commission. For the purpose of this Service Plan the following changes shall be considered material modifications:
- (a) Any change in the basic services provided by the District, including the addition of any types of services not authorized by this Service Plan.
- (b) Any other matter which is now, or may in the future, be described as a material modification by the Special District Act.
- (c) Imposition of a mill levy in excess of any of the Maximum Mill Levies as authorized in this approved Service Plan.

- (d) Issuance of Debt in excess of the Maximum Debt Authorization authorized in this Service Plan
- (e) Issuance of any Debt with a maturity period of greater than thirty (30) years, from the date of issuance of such Debt.
- (f) Inclusion into the District of any property over five (5) miles from the District's boundaries unless explicitly contemplated in this Service Plan.

#### IV. <u>DEVELOPMENT ANALYSIS</u>

#### A. Existing Developed Conditions

The land in the District has been developed or is planned for residential, commercial, and mixed-use uses. The District currently serves an estimated 1,651 single family residential homes and 267 multi-family residential units and 62 commercial accounts.

#### B. Total Development at Project Buildout

At complete Project build-out, development within the District is estimated to consist of contain approximately 3,032 single-family homes and approximately 756 multi-family, rental, townhome and condominium units, 334 acres are designated for industrial/commercial use, 263 acres are designated for commercial use, and 36 are designated for mixed uses, which includes high density residential use. The prices of homes in the project are expected to average \$597,484 in year 2019 dollars. The total estimated population of the District upon completion of development is projected to be approximately 8714

#### C. Development Phasing and Absorption

Absorption of the remainder of the Project is projected to take 10 years, beginning in 2019 and ending in 2028 and is further described in the Development Summary Table found at **Exhibit B**.

#### V. INFRASTRUCTURE SUMMARY

Attached as **Exhibit C** is a summary of the estimated costs of Public Improvements which are anticipated to be needed by this District. A general description of the categories of Public Improvements is included in Section III.D. of this Service Plan.

All Public Improvements will be designed and constructed in accordance with the standards of the governmental entity to which such Public Improvements will be dedicated (including, with respect to storm sewer and drainage facilities, the applicable NPDES standards), and otherwise in accordance with applicable El Paso County standards. The composition of specific Public Improvements will be determined in connection with applicable future land use and development approvals required by El Paso County or Town rules and regulations.

#### VI. <u>FINANCIAL PLAN SUMMARY</u>.

#### A. Financial Plan Assumptions and Debt Capacity Model

Attached at **Exhibit D** is a summary of development assumptions, projected assessed valuation, description of revenue sources (including applicable mill levies and fees) and expenses for both operations and debt service, and an overall debt capacity model associated with projected future development of the Project. The model demonstrates that the District is capable of providing sufficient and economic service within the Project, and that the District has or will have the financial ability to discharge the District's Debt on a reasonable basis. The financial model attached as **Exhibit D** is an example of the manner in which the District may finance the Public Improvements. The specific structure for financing the Public Improvements shall be determined in the discretion of the Board of Directors of the District, subject to the limitations set forth in this Service Plan.

#### B. Maximum Authorized Debt

The District is authorized to issue Debt up to \$84,727,000 in principal amount. The District shall not issue Debt in excess of the Maximum Authorized Debt; provided, however, any refunding Debt shall not count against the Maximum Authorized Debt. The Maximum Authorized Debt established in this Service Plan accounts for future changes due to market changes, changes in development approvals, and inflation and is intended to provide sufficient flexibility without the need for future amendments to this Service Plan.

#### C. Maximum Mill Levies

- 1. <u>Maximum Debt Service Mill Levy</u>. The Maximum Debt Service Mill Levy shall be thirty five (35) mills, subject to Gallagher Adjustment. All Debt issued by the District must be issued in compliance with the requirements of Section 32-1-1101, C.R.S. and all other requirements of State law.
- 2. <u>Maximum Operational Mill Levy</u>. The Maximum Operational Mill Levy Cap shall be ten (10) mills, subject to Gallagher Adjustment.
- 3. <u>Maximum Combined Mill Levy</u>. The Maximum Combined Mill Levy is 45 mills, subject to Gallagher Adjustment.

Increases to or removal of any of the Maximum Mill Levies shall be subject to Board of County Commissioner approval without the need for a formal Service Plan Amendment (unless the Board otherwise requires).

#### D. Maximum Maturity Period for Debt

The period of maturity for issuance of any Debt (but not including Developer Funding Agreements) shall be limited to no more than thirty (30) years without express, prior approval of the Board of County Commissioners. Such approval, although required, is not considered to be a Material Modification of the Service Plan which would trigger the need to amend said Service Plan. However, the District is specifically authorized to refund or restructure

existing Debt so long as the period of maturity for the refunding or restructured Debt is no greater than 30 years from the date of the issuance thereof.

#### E. Developer Funding Agreements

The District is not required, but may in its discretion enter into, Developer Funding Agreements. It is the District's policy that new development will pay its own way and, therefore, no new Developer Funding Agreements are anticipated.

#### F. Privately Placed Debt Limitation

Prior to the issuance of any privately placed Debt, the District shall obtain the certification of an External Financial Advisor substantially as follows:

We are [I am] an External Financial Advisor within the meaning of the District's Service Plan.

We [I] certify that (1) the net effective interest rate (calculated as defined in Section 32-1-103(12), C.R.S.) to be borne by [insert the designation of the Debt] does not exceed a reasonable current [tax-exempt] [taxable] interest rate, using criteria deemed appropriate by us [me] and based upon our [my] analysis of comparable high yield securities; and (2) the structure of [insert designation of the Debt], including maturities and early redemption provisions, is reasonable considering the financial circumstances of the District.

#### G. Revenue Obligations

The District shall also be permitted to issue Revenue Obligations in such amount as the District may determine. Amounts issued as Revenue Obligations are not subject to the Maximum Debt Authorization.

#### VII. OVERLAPPING TAXING ENTITIES, NEIGHBORING JURISDICTIONS

#### A. Overlapping Taxing Entities

An example of overlapping taxing entities and their respective year 2019 mill levies are as follows:

El Paso County	07.738 mills
El Paso County Road and Bridge	00.165 mills
EPC - Monument Road & Bridge	00.165 mills
Lewis-Palmer School District No. 38	43.044 mills
Pikes Peak Library District	04.000 mills
Tri-Lakes Monument Fire Protection District	18.400 mills
Town of Monument	06.289 mills
Triview Metropolitan District	35.00 mills

#### **Total Existing Mill Levy**

#### 114.801 mills

The total mill levy including the District mill levy is 114.801 mills (because various entities overlap the District in different areas the information above will vary with location)

Anticipated relationships and impacts to these entities: The District has served the area since 1984 and the service plan amendment will not impact the entities above. A list of intergovernmental agreements is also provided in Section H above.

#### B. Neighboring Jurisdictions

The following additional taxing and or service providing entities include territory within three (3) miles of the Initial District Boundaries.

Academy School No 20

Academy Water & Sanitation

Black Forest Fire Protection

Cathedral Pines Metropolitan

City Of Colorado Springs

Copper Ridge @ Northgate URA

Copper Ridge Metropolitan

Donala Water & Sanitation Area A

Donala Water & Sanitation Area B

Donald Wescott Fire Northern Subdistrict

Donald Wescott Fire Protection

**El Paso County** 

El Paso County Conservation

El Paso County Pid #2

El Paso County Pid #3

Flying Horse Metro #1

Flying Horse Metro #2

Flying Horse Metro #3

Forest Lakes Metropolitan

Forest View Acres Water

Jackson Creek North Metropolitan

Lake of the Rockies Metropolitan

Lewis-Palmer School No 38

Misty Acres Metropolitan District

Monument Sanitation

Morningview Metropolitan

Palmer Lake Sanitation

Pikes Peak Library

Pinon Pines Metropolitan #1

Pinon Pines Metropolitan #2

Pinon Pines Metropolitan #3

Pioneer Lookout Water

Southeastern Colorado Water Conservancy

Town of Monument
Town of Palmer Lake
Tri-Lakes Monument Fire Protection
Triview Metropolitan District #2
Triview Metropolitan District #4
Village Center Metropolitan District
Wagons West Metropolitan District
Walden Metropolitan District #1
Walden Metropolitan District #2
Willow Springs Ranch Metropolitan District
Woodmoor Water & Sanitation

Anticipated relationships and impacts to these entities: The District has served the area since 1984 and the service plan amendment will not impact the entities above. A list of intergovernmental agreements is also provided in Section H above.

#### VIII. COMPLIANCE

- A. An Annual Report and Disclosure Form will be required and submitted as described in C.R.S. 32-1-207(3)(d) and as further articulated by Board of County Commissioners Resolution No. 07-273.
- B. Material Modifications of this Service Plan shall be subject to the provisions contained in Section 32-1-207, C.R.S., relating to approvals and notices thereof.

#### IX. MISCELLANEOUS.

The following is additional information to further explain the functions of the District:

#### A. Special District Act

The contemplated municipal services are under the jurisdiction of the Special District Act and not the Public Utilities Commission.

#### B. Disclosure to Prospective Purchasers

The Board of Directors of the District shall prepare a notice acceptable to the Development Services Department Staff informing all purchasers of property within the District of the District's existence, purpose and debt, taxing, and other revenue-raising powers and limitations. Such notice obligation shall be deemed satisfied by recording the notice with this Service Plan against the property within the District's boundaries, or by such other means as the Development Services Department approves. Such notice shall be modified to address the potential for future Debt issuance which may be required to meet the obligations associated with loans incurred by the District. In conjunction with subsequent plat recordings, Development Services Department staff is authorized to administratively approve updates of the disclosure form to reflect current information.

#### C. Local Improvements

Prior to the financing of Local Public Improvements, and if required by County policy uniformly applied, agreements shall be in place to prevent a loss of sales tax revenue from sales of construction materials which would otherwise accrue to the County.

#### D. Service Plan not a Contract

The grant of authority contained in this Service Plan does not constitute the agreement or binding commitment of the District enforceable by third parties to undertake the activities described, or to undertake such activities exactly as described.

#### E. Land Use and Development Approvals

Approval of this Service Plan does not imply approval of the development of a specific area within the Project, nor does it imply approval of the number of residential units or the total site/floor area of commercial or industrial buildings identified in this Service Plan or any of the exhibits attached thereto. All such land use and development approvals shall be processed and obtained in accordance with applicable El Paso County and/or Town rules, regulations and policies.

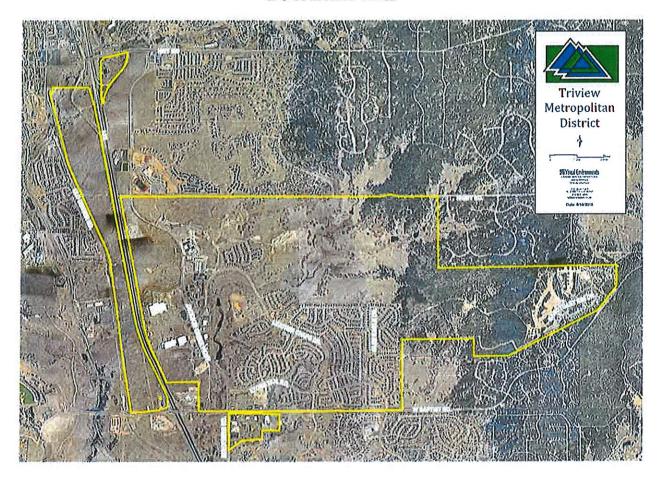
#### X. CONCLUSION

It is submitted that this Service Plan for the District establishes that:

- A. There is sufficient existing and projected need for organized service in the area to be serviced by the District;
- B. The existing service in the area to be served by the District is inadequate for present and projected needs;
- C. The District is capable of continuing to providing economical and sufficient service to the Project;
- D. The area with the District does have, and will have, the financial ability to discharge the proposed indebtedness on a reasonable basis;
- E. Adequate service is not, and will not be, available to the area through the County or other existing municipal or quasi-municipal corporations, including other existing special districts, within a reasonable time and on a comparable basis;
- F. The facility and service standards of the District are compatible with the facility and service standards of the County;
  - G. The proposal is in substantial compliance with the County master plan,
  - H. The existence of the District is in the best interests of the area proposed to be served.

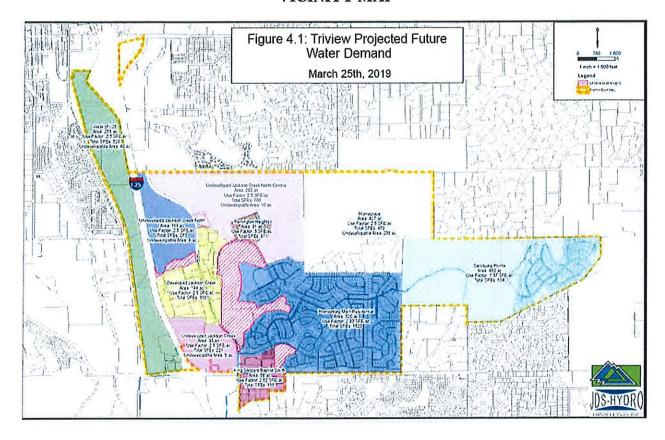
#### **EXHIBIT A-1**

#### **BOUNDARY MAP**



#### **EXHIBIT A-2**

#### **VICINITY MAP**



#### **EXHIBIT B**

#### DEVELOPMENT SUMMARY

See Section IV.

#### **EXHIBIT C**

#### ESTIMATED INFRASTRUCTURE CAPITAL COSTS

Not Applicable.

#### **EXHIBIT D**

#### FINANCIAL PLAN SUMMARY

A copy of the Districts 2019 budget is attached. A fee schedule follows.

TRIVIEW METROPOLITAN DISTRICT TAP/IMPACT FEES SCHEDULE RESIDENTIAL												
RESIDENTIAL:	VESTOR THE PER		MENEWABLE WATER PER	COULTED FOR	CHAINGE INFACT	PARK, REC & THOSE PER	MOAD & WASDUS FEB	Storiou and Converse foo	Wydar Plubar Feb	thour Impect For	Water Indaca FEB	Total
APARTMENT	\$6,284.88	\$3,588.75	\$1,827.00	3,132.00	\$717.75	\$1,760.71	\$564.80	\$500.00	4500.00	\$500.00		\$19,375.69
ATTACHED SINGLE PAPILY	\$9,030.00	45,156.25	\$2,625.00	4,500.00	\$1,031.25	\$2,529.75	\$811.50	\$500.00	\$500.00	\$500.00		\$27,183.75
STHELE FAMILY	\$12,040.00	\$6,875.00	\$3,500.00	6,000.00	\$1,375.00	\$3,373.00	\$1,002.00	\$500.00	\$500.00	\$500.00		\$35,745.00

NOTE 1: Attached Birgle Family means Yeumborre or Condemiriums with individual or sub-means. Friview Metropolities District requires that attached Single Femily Units be appried by individual tape and meders or a common top with a sub-motor for each unit.

#### CERTIFIED RECORD

OF

PROCEEDINGS RELATING TO

#### TRIVIEW METROPOLITAN DISTRICT

TOWN OF MONUMENT

EL PASO COUNTY, COLORADO

AND THE BUDGET HEARING

FOR FISCAL YEAR

2019

STATE OF COLORADO		)
COUNTY OF EL PASO		)ss.
TRIVIEW METROPOLITAN DISTRICT	)	,

The Board of Directors of the Triview Metropolitan District, Town of Monument, El Paso County, Colorado, held a Regular Board meeting at the Fairfield Inn and Suites-Mount Herman Conference Room, 15275 Struthers Road, Colorado Springs, Colorado, 80921 on Tuesday, December 11, 2018 at 5:00 p.m.

Present were the following members of the Board:

Mark Melville, President
Marco Fiorito, Vice President
James Barnhart, Secretary/Treasurer
James Otis, Director
Anthony Sexton, Director

No members of the Board were absent.

Also present were:

James McGrady, District Manager; Gary Shupp, General Counsel Chris Cummins Water Attorney Joyce Levad District Administrator Cathy Fromm, District Accountant

The Chairman stated that proper publication was made to conduct a public hearing on the District's 2019 budget. The Chairman opened the public hearing on the District's proposed 2019 budget. There being only one person to comment on the District's budget, the board having heard the comment, and the public hearing was closed.

Thereupon, Director Marco Fiorito\_introduced and moved the adoption of the following Resolution:

#### RESOLUTION NO. 2018-08

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2019 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TRIVIEW METROPOLITAN DISTRICT, TOWN OF MONUMENT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2019, AND ENDING ON THE LAST DAY OF DECEMBER, 2019,

WHEREAS, the Board of Directors of the Triview Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body no later than October 15, 2018; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 24, 2018 in a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 11, 2018 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves of fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ 0; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest from property tax revenue is \$2,911,435.00; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0; and

WHEREAS, the 2018 valuation for assessment for the District as certified by the County Assessor for EL PASO County is \$83,183,850.00.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TRIVIEW METROPOLITAN DISTRICT, TOWN OF MONUMENT, EL PASO COUNTY, COLORADO:

- Section 1. <u>2019 Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. <u>2019 Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. Adoption of Budget for 2019. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted by the Board of Directors as the true and accurate budget of the Triview Metropolitan District for calendar year 2019.
- Section 4. <u>Levy of General Property Taxes.</u> That the Board of Directors does hereby certify the levy of general property taxes for collection in 2019 as follows:
- A. <u>Levy for General Operating Fund Expenses</u>. That for the purposes of meeting all general operating expense of the District during the 2019 budget year, there is hereby levied a tax of 0 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2018.
- B. <u>Temporary Tax Credit or Rate Reduction</u>. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or mill levy rate reduction of 0 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2018.
- C. Levy for Debt Service Fund (General Obligation Bonds and Interest). That for the purposes of meeting all debt retirement expenses of the District during the 2019 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 35.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2018.

- D. <u>Levy for Contractual Obligations</u>. That for the purposes of meeting contractual obligation expense of the District during the 2019 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of **0.000 mills** upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2018.
- E. <u>Levy for Capital Expenditures</u>. That for the purpose of meeting all capital expenditures of the District during the 2019 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of **0.000 mills** upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2018.
- F. <u>Levy for Refunds/Abatements</u>. That for purposes of the recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2018.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification</u>. The District's manager is hereby authorized and directed to certify by December 14, 2018, to the Board of County Commissioners of EL PASO County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of EL PASO County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about November 21, 2018, in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.
- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

The foregoing Resolution was seconded by Director James Barnhart.

### ADOPTED AND APPROVED this 11th day of December, 2018.

TRIVIEW METROPOLITAN DISTRICT

Mark Melville, President

ATTEST:

James Barnhart, Secretary/Treasurer

STATE OF COLORADO	)
COUNTY OF EL PASO	)ss
TRIVIEW METROPOLITAN DISTRICT	)

I, James Barnhart, Secretary of the Board of Directors of the Triview Metropolitan District, Town of Monument, EL PASO County, Colorado, do hereby certify that the foregoing pages numbered 1 to 5, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a special meeting of the Board held at the Fairfield Inn and Suites — Mt. Herman Conference Room, 15275 Struthers Road, Colorado Springs, Colorado on December 11, 2018, at 5:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2019; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2019 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11th day of December, 2018.

(S SEAL SEAL COUNTY OF THE PARTY OF THE PART

Secretary

#### TO BE ATTACHED TO PROCEEDINGS:

- 2019 BUDGET, AS ADOPTED, WITH BUDGET MESSAGE
- COPY OF THE SIGNED CERTIFICATION OF TAX LEVIES FOR FISCAL YEAR 2019, AS SUBMITTED TO THE BOARD OF COUNTY COMMISSIONERS



2019 BUDGET MESSAGE

The Triview Metropolitan District (the District) is a quasi-municipal political subdivision of the State of Colorado. It was organized to develop and provide certain services to the residents of the District. The District was formed by order of the District Court for the District of El Paso, Colorado, entered in Civil Action No. 85 CV 0893 on May 13, 1985. The District, as a metropolitan district, derives its power from the State statutes. The District has purchased water rights, and has constructed a water distribution system, a sanitary and storm sewer collection system, roadways, signs and other improvements. The District is governed by a five-member Board.

#### **Basis of Accounting**

The District prepares its budget on the modified accrual basis of accounting and uses Governmental and Proprietary funds to budget and report on its financial position.

#### Revenues

#### Taxes

The District imposes a mill levy of 35.000 mills. The 35.000 mills are pledged to the redemption of the District's Refunding General Obligation Bonds (GO Bonds) Series 2016.

Specific ownership taxes are set by the State and collected by the County Clerk, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within, and including, the District.

#### Intergovernmental Revenue

The District receives shared revenue from the Town of Monument and the State of Colorado from several sources, which include but are not limited to, Sales Tax, Property Tax, Use Tax and Conservation Trust funds.

#### Fees

The District imposes various fees to help fund improvements to roads, bridges, parks and the water, wastewater and reuse infrastructure.

#### **Funds**

#### General Fund

The General Fund accounts for the administrative, legislative, Parks and Road maintenance operations and GO debt service costs of the District. Revenue received by this Fund is comprised of property taxes, specific ownership taxes, fees, Conservation Trust funds and shared revenue with the Town of Monument.

#### Water and Wastewater Enterprise Fund

Revenue is derived from rates and fees charged to consumers for the provision of water and wastewater service. Expenditures reflected in this fund include, but may not be limited to, water and wastewater operations and debt service.

#### Capital Projects Funds

The Capital Projects Funds are utilized for Budgetary purposes only for Governmental and Proprietary capital purchases. Revenue derived from Water and Sewer tap fees is accounted for in the Capital Projects-Enterprise Fund and is utilized to pay for water rights and water and wastewater improvements. The Enterprise Fund provides additional support through a transfer, if necessary.

Governmental capital expenditures are accounted for in the Capital Projects-General Fund and are supported by a transfer from the General Fund. Projects include landscape and road improvements. The District has budgeted \$6,200,000 in total street improvements in 2019.



## TRIVIEW METROPOLITAN DISTRICT Adopted 2019 Budget

## DISTRICT (GENERAL) FUND Summary

#### DISTRICT (GENERAL) FUND - SUMMARY ADOPTED 2019 BUDGET

REVENUE Property Tax Sales Tax/IGA/Town Specific Ownership Tax Property Tax/IGA/Town Park, Ree and Landscape Fees Auto Tax/IGA/Town Interest Drainage Impact Fees Road and Bridge Fees Use Tax - Construction Material Conservation Trust Fund Miscellaneous - (includes Safety Grant) Interest - GO Bond Lot & Inspection Fees	\$ 2017 Actual  2,425,980 1,924,411 329,565 212,115 340,673 136,437 134,526 138,875 109,282 260,711 18,467 17,711 10,110	-	2018 stimated 2,794,539 2,000,000 315,000 238,015 330,000 120,000 129,707 150,000 122,000 183,047 19,868 30,000 22,000 1,000		2019 Budget  2,911,435 2,200,000 330,000 280,000 337,300 122,500 250,000 137,500 108,200 150,000 20,000 15,000 1,000
Total Revenue	\$ 6,058,863	\$	6,545,176		6,877,935
EXPENDITURES  Legislative  Directors' Fees  FICA and Unemployment  Workers Compensation Insurance  Total Legislative	\$ 7,700 1,148 	\$	6,400 515 500 7,415	\$ 	8,800 700 500 10,000
General and Administrative Salaries and Benefits Salaries/Wages Unemployment Insurance Workers' Compensation Insurance Health and Dental Insurance Employer's FICA Employer's Medicare Retirement Life and Disability Insurance Total Salaries and Benefits	\$ 182,955 111 3,790 32,692 10,574 2,498 10,353 1,230 244,203	\$	219,000 200 5,000 23,750 13,578 3,176 7,400 1,500 273,604	\$ 	238,389 400 425 28,524 14,780 3,457 5,420 1,200 292,595
Professional Services Professional Services-Engineering Professional Services-Management Professional Services-Public Relations Professional Services-Pavement Management Legal Fees/Monson, Cummins & Shohet Legal Fees Total Professional Services	\$ 1,137 77,311 1,645 25,000 50,697 47,330 203,120	\$	30,000 48,000 23,000 13,008 98,275 48,000 260,283	\$	30,000 - 27,000 - 80,000 48,000 185,000
General Administration Accounting Services Audit Fees Conference, Class and Education Dues, Publications and Subscriptions Election IT Support Office Equipment and Supplies Publication - Legal Notice Repairs and Maintenance	\$ 28,501 9,604 2,753 4,574 9,094 10,467 121 3,300	\$	30,133 10,000 2,825 8,000 15,000 9,007 17,000 250 1,007	S	31,000 10,100 8,500 5,000 9,300 11,000 450 1,125

#### DISTRICT (GENERAL) FUND - SUMMARY ADOPTED 2019 BUDGET

		2017 Actual	Es	2018		dopted 2019 sudget
Telephone Service	-	7,071	A. 1.	5,860		6,000
Travel and Meeting Expense		7,966		5,500		5,500
Office Overhead (COA, utilities, etc.)		9,918		9,041		9,300
General Insurance		19,511		24,000		22,500
Tax Collection Expense		36,470		42,000		43,600
Vehicle Expense		16,175		21,125		20,500
Asset Management						
Contingency/Emergency Reserves/Miscellaneous		717		27,000		96,790
Total General Administration	\$	166,243	\$	227,748	\$	280,665
Total General Administrative, Legislative and Professional Services	\$	622,412	\$	769,049	\$	768,259
Outsides						
Operations Salaries and Benefits- Streets and Parks						
Salaries/Wages	\$	189,854	\$	170,005	\$	276,680
Salaries/Wages - Seasonal				26,102		40,000
Overtime/On-call				9,000		9,300
Unemployment Insurance		282		400		800
Workers' Compensation Insurance		31,644		36,061		17,260
Health and Dental Insurance		21,763		29,500		43,356
Employer's FICA		11,763		12,720		20,215
Employer's Medicare		2,731		2,975		4,730
Retirement		1,853		600		6,000
Life and Disability Insurance		803		770		1,920
Total Salarics and Benefits - Streets and Parks	\$	260,692	\$	288,133	\$	420,260
Parks and Open Space O & M						
Repair of Facilities	\$	37,355	\$	35,000	\$	35,000
Annual Flower Program				12,420		15,000
Lawn Fertilizer, Tree Fertilizer and Weed Control Program		-		29,000		41,500
Park Irrigation Water Payments		45,201		150,000		150,000
Repair and Maintenance		2,429		55,000		40,000
Supplies/Trees Replacement		1,235		740		30,000
Replacement Plow for ATV				-		<u> </u>
Tools				2,000		4,000
Equipment and Projects		.=		4,000		1,500
Clothing and Safety Equipment		•		1,500		1,500
Automated Gate for PW Facility and Fence		-		9,000		3,000
Back Flow Inspection				1,250		1,250
Repair and Replace Meters and PRV's		52,646		40,000		10,000
Total Parks and Open Space O & M	\$	138,866	_\$_	339,910	\$	332,750
Streets Operations and Maintenance					2000	
Operations and Maintenance	\$	42,166	\$	40,596	\$	45,000
Vehicle Maintenance		-		4,000		2,500
Contract Snow Removal		5,840		5,000		10,000
Repair and Maintenance		647		30,000		30,000
Rack to install Sandboxes for Plow Trucks				₹ <b>.</b> :		-
Contract Street Sweeping				15,000		15,000
Sand and Salt for Roads		419		2,000		5,000
Supplies		935		5,053		5,000
Total Streets	\$	50,007	\$	101,649	\$	112,500
Total Parks and Streets O & M	_\$_	188,874	\$	441,559	_\$_	445,250

#### DISTRICT (GENERAL) FUND - SUMMARY ADOPTED 2019 BUDGET

	2017 				Adopted 2019 Budget	
Lighting MVI Operation and Maintenance	\$	4	\$	48,412	\$	49,000
MVE Operation and Maintenance	Ψ	45,895	•	3,000		3,000
Repair and Maintenance Total Lighting	\$	45,895	\$	51,412	\$	52,000
Total Digiting		•				
Signage						
Repairs and Maintenance	\$	4,814	\$	5,000	\$	4,000
Total Signage	\$	4,814	\$	5,000	\$	4,000
Traffic Control						
Operation and Maintenance	\$	1,882	\$	1,500	\$	1,000
Repairs and Maintenance - Striping	_	-		8,000		3,000
Total Traffic Control	\$	1,882	\$	9,500	\$	4,000
Drainage/Erosion Control				00.000		
Repairs and Maintenance (includes Concrete work)	\$		\$	20,000	\$	20,000
Total Drainage/Erosion Control			\$	20,000	\$	20,000
Total Conservation Trust Fund Projects	\$	18,467	\$	19,868	\$	20,000
Total Operations	\$	520,624	\$	835,472	\$	965,510
Total Legislative, General Administrative and Operations	\$	1,143,036	\$	1,604,521	_\$_	1,733,769
Debt Service						
Bond Interest Payment	\$	1,726,249	\$	1,943,612	\$	1,922,013
Bond Principal Payment		575,000		540,000		560,000
Paying Agent Pees	2000	1,500		2,500		2,500
Total Debt Service	\$	2,302,749	\$	2,486,112	\$	2,484,513
Total Expenditures	_\$_	3,445,785	\$	4,090,633	\$	4,218,282
OTHER FINANCING USES - Expenditures						
Transfer to Enterprise	\$	400,000	\$	390,000	\$	400,000
Transfer to Capital Projects - Equipment/Improvements		455,654		2,094,786		7,153,150
Total Other Financing Uses	\$	855,654	\$	2,484,786	_\$	7,553,150
Total Expenditures and Other Financing Uses	\$	4,301,439	\$	6,575,419	\$	11,771,432
EXCESS OF REVENUE OVER (UNDER)						
EXPENDITURES AND OTHER FINANCING USES	\$	1,757,423	_\$	(30,244)	\$	(4,893,498)
BEGINNING FUND BALANCE	\$	12,522,643	\$	14,280,065	_\$	14,249,820
ENDING FUND BALANCE	\$	14,280,065	\$	14,249,820	\$	9,356,321

# DISTRICT (GENERAL) FUND Allocated by Service

#### DISTRICT (GENERAL) FUND PARKS AND OPEN SPACE ADOPTED 2019 BUDGET

REVENUE - Parks and Open Space         Sales Tax/IGA/Town       \$ 481,103       \$ 500,000       \$ 550,0         Property Tax/IGA/Town       53,029       59,504       70,0         Specific Ownership Tax       -       82,5         Park, Rec and Landscape Fees       340,673       330,000       337,3         Auto Tax/IGA/Town       34,109       30,000       30,60         Interest       33,632       54,927       62,5         Use Tax - Construction Material       65,178       45,762       37,5	000 500 300 625
Property Tax/IGA/Town         53,029         59,504         70,0           Specific Ownership Tax         -         -         82,5           Park, Rec and Landscape Fees         340,673         330,000         337,3           Auto Tax/IGA/Town         34,109         30,000         30,60           Interest         33,632         54,927         62,5	000 500 300 625
Specific Ownership Tax         -         82,5           Park, Rec and Landscape Fees         340,673         330,000         337,3           Auto Tax/IGA/Town         34,109         30,000         30,60           Interest         33,632         54,927         62,5	500 300 625
Park, Rec and Landscape Fees       340,673       330,000       337,3         Auto Tax/IGA/Town       34,109       30,000       30,6         Interest       33,632       54,927       62,5	300 625
Auto Tax/IGA/Town 34,109 30,000 30,6 Interest 33,632 54,927 62,5	625
Interest 33,632 54,927 62,5	
mercor	500
Llea Toy Construction Meterial 65 178 45 762 37.5	
Ode Tax - Collad delion Material	
Conservation Trust Fund 18,467 19,868 20,0	
TAIL CONTRACT OF THE PARTY OF T	750
Lot de Inspection 1 cos	250
Total Revenue \$ 1,030,619 \$ 1,047,810 \$ 1,194,4	425
EXPENDITURES	
Legislative	•••
Difficulty Ford	200
FICA and Oncinproyment	175
Workers Compensation institute	125
Total Legislative 2,212 \$ 1,854 \$ 2,5	500
General and Administrative	
Salaries and Benefits	F07
Salaries/Wages \$ 45,739 \$ 54,750 \$ 59,5	
Onemployment thaurance	100
Workers Compensation insurance	106
Tourn and Dental Materials	131
Employers From	695 864
Employer's Michigan	355
Retirement	300
the and Disdonty Historica	149
	142
Professional Services	
1 Totessional Services - Cligated ing	720
Professional Services-Management 12,279 12,000	
Trotossional (for frees 1 doller Admitted)	750
Logar Focus Total Control Cont	000
Doguit voo	470
Total Protostonia Servicos	470
General Administration Accounting Services \$ 7,125 \$ 7,533 \$ 8,6	000
Accounting dervices	525
Addit Feet	,000
Conference, Class and Education	,000
Election - 5,000	
A THE STATE OF THE	,300
	,000
Office Extraprison and Suppriso	200
Function - Legal Police	375
	,500
	,000
	300
Office Overhead (Oor i, atmitted, over)	490
Ochora monato	,000
Asset Management	-
Contingency/Emergency Reserves/Miscellaneous 179 6,750 29,	365
	,055
Total Parks - Administrative, Professional Services, etc. 1 \$ 139,875 \$ 181,580 \$ 186,	,174

#### DISTRICT (GENERAL) FUND PARKS AND OPEN SPACE ADOPTED 2019 BUDGET

	2017 Actual					dopted 2019 Budget
Operations						
Salaries and Benefits-Streets and Parks						
Salaries/Wages	\$	47,463	\$	42,501	\$	69,170
Salaries/Wages - Seasonal		•		6,526		10,000
Overtime/On-call				2,250		2,325
Unemployment Insurance		70		100		200
Workers' Compensation Insurance		7,911		9,015		4,315
Health and Dental Insurance		5,441		7,375		10,839
Employer's FICA		2,941		3,180		5,054
Employer's Medicare		683		744		1,182
Retirement		463		150		1,500
Life and Disability Insurance		201		193	-112	480
Total Salaries and Benefits - Parks	. \$	65,173	\$	72,033	\$	105,065
Parks and Open Space O & M						
Repair of Facilities	\$		\$	35,000	\$	35,000
Annual Flower Program		~		12,420		15,000
Lawn Fertilizer, Tree Fertilizer and Weed Control Program		:+		29,000		41,500
Park Irrigation Water Payments		45,201		150,000		150,000
Repair and Maintenance		92,430		55,000		40,000
Supplies/Trees Replacement		1,235		740		30,000
Replacement Plow for ATV		*		/ <b>-</b>		14
Tools		` <del>``</del>		2,000		4,000
Equipment and Projects				4,000		1,500
Clothing and Safety Equipment		4.		1,500		1,500
Automated Gate for PW Facility and Fence		•		9,000		3,000
Back Flow Inspection		-		1,250		1,250
Repair and Replace Meters and PRV's	-			40,000		10,000
Total Parks and Open Space O & M	\$	138,866	\$	339,910	\$	332,750
Total Parks O & M	\$	204,039	\$	411,944	5	437,816
Lighting						
MVE Operation and Maintenance	\$		\$	12,103	S	12,000
Repair and Maintenance		11,474				
Total Lighting	\$	11,474	\$	12,103	S	12,000
Signage						
Repairs and Maintenance	\$	1,204	\$	1,230	.\$	1,000
Total Signage	\$	1,204	\$	1,230	\$	1,000
Total Conservation Trust Fund Projects	_\$	18,467	\$	19,868		20,000
Total Expenditures - Parks and Open Space	\$	375,059	\$	626,725	<u>s</u>	656,990

#### DISTRICT (GENERAL) FUND PUBLIC WORKS/STREETS ADOPTED 2019 BUDGET

ADOPTED 2019 I	BUDG.					
		2017 Actual		2018 Estimated		Adopted 2019 Budget
REVENUE Sales Tax/IGA/Town Property Tax/IGA/Town Specific Ownership Tax Auto Tax/IGA/Town Interest Drainage Impact Fees Road and Bridge Fees Use Tax - Construction Material Miscellaneous - (includes Safety Grant) Lot & Inspection Fees	\$	1,443,309 159,086 - 102,328 100,895 138,875 109,282 195,533 13,283	\$	1,500,000 178,511 90,000 164,780 150,000 122,000 137,285 22,500 750	s	1,650,000 210,000 247,500 91,875 187,500 137,500 108,200 112,500 11,250 750
Total Revenue	\$	2,262,591		2,365,827	\$	2,757,075
EXPENDITURES  Legislative Directors' Fees FICA and Unemployment Workers Compensation Insurance Total Legislative	\$	5,775 861 - 6,636	\$	4,800 386 375 5,561	\$ <u>\$</u>	6,600 525 375 7,500
General and Administrative Salaries and Benefits Salaries/Wages Unemployment Insurance Workers' Compensation Insurance Health and Dental Insurance Employer's FICA Employer's Medicare Retirement Life and Disability Insurance Total Salaries and Benefits  Professional Services Professional Services-Engineering Professional Services-Management	\$	137,216 83 2,843 24,519 7,930 1,874 7,765 922 183,152 19,823 36,838	*	164,250 150 3,750 17,813 10,184 2,382 5,550 1,125 205,203 23,280 36,000	\$ \$ \$	178,792 300 319 21,393 11,085 2,592 4,065 900 219,446
Professional Services-Public Relations		1,234		17,250		20,250
Professional Services-Pavement Management Legal Fees/Monson, Cummins & Shohet Legal Fees Total Professional Services	***************************************	27,901 38,022 35,498 159,316	-\$	13,008 73,706 36,000 199,244	s	60,000 36,000 139,530
General Administration Accounting Services Audit Fees Conference, Class and Education Dues, Publications and Subscriptions Election IT Support Office Equipment and Supplies Publication - Legal Notice Repairs and Maintenance Telephone Service Travel and Meeting Expense Office Overhead (COA, utilities, etc.)	\$	21,376 7,203 2,065 4,524 6,821 7,850 91 2,475 5,303 5,974 7,438	\$	22,600 7,500 2,000 4,545 10,000 6,755 12,682 250 632 4,395 4,500 6,781	S	23,000 7,575 7,500 3,000 7,000 8,000 250 750 4,500 4,500 7,000

#### DISTRICT (GENERAL) FUND PUBLIC WORKS/STREETS ADOPTED 2019 BUDGET

ADOPTED 2019 BU	DGE	Т				
		2017 Actual		2018 timated		dopted 2019 Budget
General Insurance		14,633	Taylor of Parts	18,072		17,010
Vehicle Expense		12,131		14,500		14,500
Asset Management						-
Contingency/Emergency Reserves/Miscellaneous		538		20,250		67,425
Total General Administration	\$	98,422	\$	135,462	\$	172,010
Total General Administrative, Legislative and Professional Services	\$	447,526	\$	545,470	\$	538,486
Operations						
Salaries and Benefits- Streets and Parks	\$	142,390	\$	127,504	S	207,510
Salaries/Wages	Ф		ø	19,577	w	30,000
Salaries/Wages - Seasonal		*** ***		6,750		6,975
Overtime/On-call		211		300		600
Unemployment Insurance		23,733		27,046		12,945
Workers' Compensation Insurance Health and Dental Insurance		16,322		22,125		32,517
Employer's FICA		8,822		9,540		15,161
10 Anna • 10 Ann		2,048		2,231		3,547
Employer's Medicare Retirement		1,390		450		4,500
Life and Disability Insurance		603		578		1,440
Total Salaries and Benefits - Streets and Parks	\$	195,519	\$	216,100	S	315,195
Streets Operations and Maintenance			T West	Factor Statement Co.	The section	
Operations and Maintenance	\$	42,166	\$	40,596	\$	45,000
Vehicle Maintenance	•	,	3.0	4,000		2,500
Contract Snow Removal		5,840		5,000		10,000
Repair and Maintenance		647		30,000		30,000
Rack to install Sandboxes for Plow Trucks						-
Contract Street Sweeping				15,000		15,000
Sand and Salt for Roads		419		2,000		5,000
Supplies Supplies		935		5,053	direct.	5,000
Total Streets	\$	50,007	\$	101,649	\$	112,500
Total Streets O & M		245,526	\$	317,749		427,695
Lighting				04.000		77 000
MVE Operation and Maintenance	\$		\$	36,309	S	37,000
Repair and Maintenance		34,421	•	3,000	-	3,000
Total Lighting		34,421	\$	39,309	S	40,000
Signage	\$	3,611	\$	3,770	\$	3,000
Repairs and Maintenance	\$	3,611	\$	3,770	\$	3,000
Total Signage	J.	5,071	•	2,		
Traffic Control	\$	1,882	\$	1,500	\$	1,000
Operation and Maintenance	Ψ	,,,,,,		8,000		3,000
Repairs and Maintenance - Striping Total Traffic Control	\$	1,882	*	9,500	\$	4,000
	•	-,	-	* ANT ST		0.00000
Drainage/Erosion Control	_		di.	20.000		20,000
Repairs and Maintenance (includes Concrete work)	\$	*	\$	20,000	\$	
Total Drainage/Erosion Control	\$	· · · · · · · · · · · · · · · · · · ·	\$	20,000	5	20,000
Total Expenditures - Public Works/Streets	\$	732,966		935,798		1,033,181

# TRIVIEW METROPOLITAN DISTRICT DISTRICT (GENERAL) FUND

#### DEBT SERVICE ADOPTED 2019 BUDGET

		2017 Actual		2018 Estimated		Adopted 2019 Budget
REVENUE Property Tax - Final AV = \$83,183,850 Specific Ownership Tax Interest - GO Bond	\$	2,425,980 329,565 10,110	\$	2,790,257 315,000 22,000	\$	2,911,435 - 15,000
Total Revenue	_\$	2,765,655	\$	3,127,257	_\$_	2,926,435
EXPENDITURES Administrative Tax Collection Expense Total Administrative	\$	36,470 36,470	\$	42,000 42,000	\$	43,600 43,600
Debt Service Bond Interest Payment Bond Principal Payment Paying Agent Fees Total Debt Service	\$	1,726,249 575,000 1,500 2,302,749	\$	1,943,612 540,000 2,500 2,486,112	s	1,922,013 560,000 2,500 2,484,513
Total Expenditures	_\$_	2,339,219	\$	2,528,112		2,528,113

## ENTERPRISE FUND Summary

#### TRIVIEW METROPOLITAN DISTRICT WATER AND WASTEWATER ENTERPRISE FUND ADOPTED 2019 BUDGET - SUMMARY

ADOPTED 2019 BUDGET	- SU	IMMARY				
		2017		2018		Adopted 2019
		2017	Y	2016 Stimated		Budget
DEVENUE	A TOTAL	Actual		Simateu		Duaget
REVENUE Water Revenue	\$	1,188,591	\$	1,375,000	\$	1,450,000
Sewer Revenue		1,130,831		1,144,000		1,246,960
Reuse I'ce		606,000		600,000		
Water/Sewer Impact Fee		323,000		315,000		350,000
Renewable Water Fee		286,200		350,000		950,000
Lease Revenue		102,000		8,496		9,550
Effluent Paid-AGUA		55,694		150,000		140,000
Review & Comment Fee		54,000		60,000		50,000
Water Meter Kits		59,814		55,000		50,000
Miscellaneous		40,666		41,000		40,000
Bulk Water Revenue		29,098		120,000		10,000
Interest	No.	16,197		32,000		25,000
Total Revenue	\$	3,892,091	\$	4,250,496	\$	4,321,510
EXPENDITURES						
Administrative						
Sularies and Benefits						and a second second second
Salaries/Wages	\$	221,910	\$	302,000	S	290,960
Overtime/On-call		<b>H</b>		18,000		25,425
Unemployment Insurance		493		1,200		1,000
Workers' Compensation Insurance		5,984		6,200		10,093
Health and Dental Insurance		24,871		35,000		38,700
Employer's FICA		13,433		19,840		19,615
Employer's Medicare		3,142		4,640		4,590
Retirement		8,167		10,415		12,000
Life and Disability Insurance	_	1,109	-	1,905	-	1,920
Total Salaries and Benefits	\$	279,109	\$	399,200	_\$_	404,302
Professional Services						
Professional Services/Engineering	\$	16,700	\$	25,000	S	12,000
Professional Services/Amcobi/National Meter		53,212		71,664		74,000
Rate/Service Study		800		38,650		£ 500
Development Services/Monson, Cummins & Shohet	0	70 710	-	1,000	S	5,500 91,500
Total Professional Services	\$	70,712	\$	136,314	-0	71,500
Administrative						
Accounting Services	\$	12,436	\$	17,928	\$	20,000
Audit Fees		9,604		10,000		10,100
Conference, Class and Education		1,404		5,500		6,000
Dues, Publications and Subscriptions		1,458		7,000		9,000
TT Support		2,178		5,000		3,200
Office Equipment and Supplies		5,778		5,000		5,000 800
Postage		1,552		800		20,000
Communications		103		15,000 500		1,000
Repairs and Maintenance		102		4,694		4,800
Telephone Service		4,118		750		750
Travel and Meeting Expense		112		970		1,100
Office Overhead (COA, utilities, etc.)		3,245 5,109		13,514		22,250
General Insurance		6,916		12,000		8,000
Vehicle Expense		5,057		600		900
Miscellancous  Total General Administration	\$	59,070	\$	99,256	S	112,900
	\$	408,891	\$	634,770	5	608,702
Total General Administrative	.,р	4(/0,021	- <del> </del>	034770	-	
Water System	\$	91 900	\$	8,000	\$	10,000
Water Testing	P	81,800	Ф	0,000	Ф	2,000
Waste Disposal		5,892		5,836		6,000
Gas Utilities		259,837		330,711		350,000
Electric Utilities		44,693		160,079		160,000
Repairs and Maintenance		-17,072		,		

#### WATER AND WASTEWATER ENTERPRISE FUND ADOPTED 2019 BUDGET - SUMMARY

ADOPTED 2019 BUDGE:		2017 Actual	E	2018 stimated		Adopted 2019 Budget
Sternes Toul Maintenance	Vertical Contract	-		32,681		80,000
Storage Tank Maintenance		37,767		22,343		23,000
Operating Supplies				20,887		21,000
Bulk Chemical Supplies				1,500		1,500
Lab Chemicals and Supplies Instrumentation		-		11,500		4,000
		37,500		42,500		54,700
Water Assessments		42,550		50,000		50,000
Equipment Meter Supplies/Meter Kits	\$	510,039	\$	686,037	S	762,200
Total Water System	.,	310,000	4,	obiqui.		
Wastewater System		(22 52)	•	560,000	•	634,000
Wastewater TF/Donala/IGA	\$	633,726	\$	550,000	\$	15,000
Repairs and Maintenance		35,640		15,000		2500 (4000)
Video Collection System - Annual		18,777		31,345		32,000
Operating Supplies		9,267		7,500		7,500
Transit Loss		4,997		6,304	-	4,843
Total Wastewater System	\$	702,407	\$	610,149	5	693,343
Total Administrative and Operations	\$	1,621,337	\$	1,930,956	_\$	2,064,245
Debt Service Debt Service - Keybank 2018 Bond Issue Northstar/Independent Bank Loan - Principal	\$	382,400 850,000	\$	373,336 400,000	\$	665,812
Northstar/Independent Loan - Interest	21.00	211,675		176,215		-
Total Debt Service	\$	1,444,075	\$	949,551	\$	665,812
Total Expenditures	_\$_	3,065,412	\$	2,880,507	\$	2,730,057
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$	826,679		1,369,989		1,591,453
OTHER FINANCING SOURCES	\$	400,000	\$	390,000	\$	400,000
Transfer from other funds	\$	400,000	\$	390,000	\$	400,000
Total Other Financing Sources	4	400,000	-	*********	-	
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	_\$	1,226,680	\$	1,759,989	S	1,991,453
BEGINNING FUND BALANCE	_\$	635,303	<u>\$</u>	1,861,982	\$	3,621,970
ENDING FUND BALANCE	\$	1,861,982	\$	3,621,970	\$	5,613,421

# **ENTERPRISE FUND Allocated by Service**

# TRIVIEW METROPOLITAN DISTRICT WATER AND WASTEWATER ENTERPRISE FUND WATER OPERATIONS ADOPTED 2019 BUDGET

	,					
		2017 Actual		2018 Estimated		Adopted 2019 Budget
REVENUE	-	TOTAL TRANSPORT	-7-11		The said	7 (100) (7) (100)
Water Revenue	\$	1,188,591	*	1,375,000	5	1,450,000
Water Meter Kits		59,814		55,000		50,000
Miscellancous		20,333		20,500		20,000
Bulk Water Revenue		29,098		120,000		10,000
Total Revenue	\$	1,297,836	\$	1,570,500	S	1,530,000
EXPENDITURES						
Administrative						
Salaries and Benefits						
Salaries/Wages	.\$	110,955	\$	151,000	\$	145,480
Overtime/On-call		+		9,000		12,713
Unemployment Insurance		247		600		500
Workers' Compensation Insurance		2,992		3,100		5,047
Health and Dental Insurance		12,435		17,500		19,350
Employer's FICA		6,717		9,920		9,807
Employer's Medicare		1,571		2,320		2,295
Retirement		4,083		5,208		6,000
Life and Disability Insurance		555		953		960
Total Salaries and Benefits	\$	139,555	.8	199,600	\$	202,151
Professional Services	ø	0.251	đ.	12 500		<b>4.000</b>
Professional Services/Engineering	\$	8,351	\$	12,500		6,000
Professional Services/Amcobi/National Meter		23,651		34,664		37,000
Rate/Service Study				19,325		. 500
Development Services/Monson, Cummins & Shohet	4	3,355	-			4,500
Total Professional Services	_\$_	35,357	\$	66,489	<u>S</u>	47,500
Administrative .	at the	< 0.10	Φ	0.000		10.000
Accounting Services	\$	6,218	\$	8,392		10,000
Audit Fees		4,802		5,000		5,050
Conference, Class and Education		702		2,750		3,000
Dues, Publications and Subscriptions		729		3,500		6,500
IT Support		1,089		2,500		1,600
Office Equipment and Supplies		2,889		2,500		2,500
Postage Data Land Marian		776		400		400
Publication - Legal Notice Communications		-		7.500		10,000
Repairs and Maintenance		51		7,500 250		250
Telephone Service		2.059		2,347		2,400
Travel and Meeting Expense		56		375		375
Office Overhead (COA, utilities, etc.)		1,623		485		500
General Insurance		2,555		6,757		11,125
Vehicle Expense		3,458		6,000		4,000
Miscellaneous		2,528		300		500
Total General Administration	\$	29,535	\$	49,056	S	58,200
Total General Administrative	\$	204,447	\$	315,145	\$	307,851
Water System						
Water Testing	\$	7,107	\$	8,000	\$	10,000
Waste Disposal		2. <del>5</del>		•		2,000
Gas Utilities		5,892		5,836		6,000
Electric Utilities		259,838		330,711		350,000
Repairs and Maintenance		119,385		160,079		160,000
Storage Tank Maintenance		-		32,681		80,000
Operating Supplies		37,767		22,343		23,000
Bulk Chemical Supplies		-		20,887		21,000
Lab Chemicals and Supplies				1,500		1,500
Instrumentation				11,500		4,000
Water Assessments		37,500		42,500		54,700
Equipment Meter Supplies/Meter Kits	-	42,550		50,000		50,000
Total Water System	\$	510,039	\$	686,037	S	762,200
Total Expenditures	\$	714,486	\$	1,001,182	S	1,070,051

#### WATER AND WASTEWATER ENTERPRISE FUND WASTEWATER OPERATIONS ADOPTED 2019 BUDGET

		2017 Actual	1	2018 Estimated		Adopted 2019 Budget
REVENUE	*****				_	
Sewer Revenue	\$	1,130,831		1,144,000	\$	1,246,960
Miscellaneous		20,333		20,500		20,000
Total Revenue	\$	1,151,164	\$	1,164,500	S	1,266,960
EXPENDITURES			1,000		-1:	ceret car
Administrative						
Salaries and Benefits						
Salaries/Wages	\$	110,955	\$	151,000	\$	145,480
Overtime/On-call		•	•	9,000	*	12,713
Unemployment Insurance		247		600		500
Workers' Compensation Insurance		2,992		3,100		5,047
Health and Dental Insurance		12,435		17,500		19,350
Employer's FICA		6,717		9,920		9,807
Employer's Medicare		1,571		2,320		2,295
Retirement		4,083		5,208		6,000
Life and Disability Insurance		555		953		960
Total Salaries and Benefits	\$	139,555	\$	199,600	\$	202,151
Professional Services	1		G. III	And add the same of	1	
Professional Services/Engineering	\$	8,351	\$	12,500	S	6,000
Professional Services/Amcobi/National Meter	4	23,651	•	37,000	U	37,000
Rate/Service Study		23,02.		19,325		-
Development Services/Monson, Cummins & Shohet		3,354		1,000		1,000
Total Professional Services	S	35,356	\$	69,825	\$	44,000
A factoria.	-		7.000		1000	C. 100
Administrative	d:	C 210	·	0.526	ø	40.000
Accounting Services Audit Fees	\$	6,218	\$	9,536	\$	10,000
		4,802 702		5,000		5,050
Conference, Class and Education Dues, Publications and Subscriptions		702		2,750		3,000
IT Support		1,089		3,500 2,500		2,500 1,600
Office Equipment and Supplies		2,889		2,500		2,500
Postage		776		400		400
Publication - Legal Notice		770		•		400
Communications				7,500		10,000
Repairs and Maintenance		51		250		750
Telephone Service		2,059		2,347		2,400
Travel and Meeting Expense		56		375		375
Office Overhead (COA, utilities, ctc.)		1,623		485		600
General Insurance		2,555		6,757		11,125
Vehicle Expense		3,458		6,000		4,000
Miscellaneous		2,528		300		400
Total General Administration	\$	29,535	\$	50,200	S	54,700
Total General Administrative	\$	204,446	\$	319,625	S	300,851
	****		-	**************************************		
Wastewater System						
Wastewater TF/Donala/IGA	\$	633,726	\$	550,000	\$	634,000
Repairs and Maintenance		35,640		15,000		15,000
Video Collection System - Annual		18,777		31,345		32,000
Operating Supplies		9,267		7,500		7,500
Transit Loss	_	4,997		6,304		4,843
Total Wastewater System		702,407		610,149	\$	693,343
Total Expenditures	_\$	906,853	\$	929,774	\$	994,194

# TRIVIEW METROPOLITAN DISTRICT WATER AND WASTEWATER ENTERPRISE FUND DEBT SERVICE ADOPTED 2019 BUDGET

		2017 Actual	_E	2018		Adopted 2019 Budget
REVENUE			_	44.0.40.0	_	
Reuse Fee	\$	606,000	\$	600,000	\$	-
Water/Sewer Impact Fee		323,000		315,000		350,000
Renewable Water Fee		286,200		350,000		950,000
Lease Revenue		102,000		8,496		9,550
Effluent Paid-AGUA		55,694		150,000		140,000
Review & Comment Fee		54,000		60,000		50,000
Interest	-	16,197		32,000		25,000
Total Revenue	\$	1,443,091	_\$_	1,515,496		1,524,550
Debt Service						
Debt Service - Keybank	\$	366,705	\$	373,336	\$	-
2018 Bond Issue		465,750				665,812
Northstar/Independent Bank Loan - Principal		400,000		400,000		-
Northstar/Independent Loan - Interest		191,340		176,215		
Total Debt Service		1,423,795		949,551		665,812
Total Expenditures		1,423,795	\$	949,551	_\$_	665,812
EXCESS OF REVENUE OVER (UNDER)	_\$_	19,296	\$	565,945		858,738
EXPENDITURES						
OTHER FINANCING SOURCES				200 000	d)	400.000
Transfer from other funds		400,000	\$	390,000	\$	400,000
<b>Total Other Financing Sources</b>		400,000	\$	390,000		400,000
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	4.	410.007	d	055 045	ø	1 259 739
AND OTHER FINANCING SOURCES (USES)	\$	419,297	\$	955,945		1,258,738



# TRIVIEW METROPOLITAN DISTRICT CAPITAL PROJECTS FUND - DISTRICT (GENERAL) ADOPTED 2019 BUDGET

	,	2017 Actual		2018 Estimated		Adopted 2019 Budget
REVENUE Total Revenue	\$		\$	***	\$	-
EXPENDITURES						
Vehicles and Equipment Utilities		10.104	4	50.215		(0.000
Vehicles and Equipment	\$	43,495	\$	52,347	\$	60,850
Used Dump Truck/Trailer and 10 foot Plow shared with Utilities		•		17.7		16,000
Used 4-Wheel Drive for Parks Superintendent		•				20,000
Welder Welding Equipment		•				1,100
Mobile Message Signs		*		10.000		16,600
Material Storage Facility	-	12.405	-\$	10,800	\$	3,000
Total Vehicles and Equipment	\$	43,495	<u>»</u>	63,147	<u> </u>	117,550
Park and Street Improvements						
Landscape/Irrigation- Park Improvements	\$	60,637	\$	114,509	\$	•
Reconfigure Irrigation Tap Kitchener and Lyons Tail and Creekside Park						60,000
Dog Stations and Trash Receptacles				2,000		-
Park Benchs and Tables				2,000		5,600
Landscape Master Plan		-		15,000		20,000
Steel building for A-yard						250,000
Streetscape Improvements		+.		·		500,000
Street Improvements		351,522		1,893,430		1,700,000
Jackson Creek Widening	Allow Lawrence			4,700		4,500,000
Total Park and Street Improvements	\$	412,159	\$	2,031,639	\$	7,035,600
Total Expenditures - District Capital	\$	455,654	\$	2,094,786	_\$_	7,153,150
EXCESS OF REVENUE OVER (UNDER)						
EXPENDITURES	\$	(455,654)	\$	(2,094,786)	\$	(7,153,150)
OTHER FINANCING SOURCES (USES)						
Transfer from General Fund	\$	455,654	\$	2,094,786	\$	7,153,150
Total Other Financing	.\$	455,654	\$	2,094,786	\$	7,153,150
EXCESS OF REVENUE OVER (UNDER)	-					
EXPENDITURES AND OTHER FINANCING SOURCES	\$	- Au	_\$		\$	•
BEGINNING FUND BALANCE	.\$	•	\$		\$	-
ENDING FUND BALANCE	\$		\$	•	\$	
ENDING FUND BADANCE	the state of the s		Ψ		-	

#### TRIVIEW METROPOLITAN DISTRICT CAPITAL PROJECTS FUND - ENTERPRISE ADOPTED 2019 BUDGET

		2017 Actual		2018 Estimated		Adopted 2019 Budget
REVENUE	23.6710					
Water Tap Fees	\$	1,289,979	\$	1,204,000	S	1,204,000
Sewer Tap Fees West Interceptor - Project Contributions		663,375		68 <b>7,5</b> 00 116,931		687,500
Developer Reimbursement		163,329		110,531		S
Payment in Lieu of Water Rights		282,710		459,800		100,000
Total Revenue	\$	2,399,393	\$	2,468,231	\$	1,991,500
EXPENDITURES						
Vehicles and Equipment Utilities						
Equipment/Vehicles	\$	96,713	\$	101,822	\$	
Used Dump Truck Shared with General Fund		54		•		16,000
Sewer T.V. Inspection Vehicle with Camera and attachments				•		28,000
Metal Build to Enclose B Plant Well Pump Equipment and		•		•		40,000
Vaccon Trailer				53,500		-
Equipment 2017 F-350 with tools and apurtences		*		•		5,500
Walk Behind Concrete Saw		•		<b>*</b> .		1,900
Stanley Chipping Hammer				•		2,404
Tamping Ram (Jumping Jack) Compactor		•		-		1,844
Electric electro magnetic flow meter		•				22,000
Plant B Effluent Pump(s) rehabilitation		•		•		50,000
Replace Roll Seal Kits in pressure reducing vaults	-	06712	-	155 222	_	6,100
Total Vehicles and Equipment	_\$	96,713	\$	155,322	\$	173,748
Wells						
Well Rehabilitation A-7	\$	146,230	\$	47,690	S	125,000
Repace VFD at Well D-4		•				50,000
Plant Improvements at A Plant to Pump to B Plant	-	146.020	-	39,457	_	175 000
Total Wells	\$	146,230	\$	87,147	_\$_	175,000
Water Improvements			4	16245		
Backwash Metering Project	\$		\$	16,345	\$	**
Change Filter Media at A-Plant Filters 1 and 2		•		•		30,000
Carriage Agreement		•		•		12,000
Driveway for C-Plant		•		-		40,000
Chemical Feed Pumps  B. Bland Skide Smeat Communicated Costs		•		•		3,300
B-Plant - Slide Smart Commercial Gate Booster Pump		57,719				9,703
Sanctuary Pointe- Phase I		275,728		•		
Water System Master Control Maintenance		2/3,/20				10,000
Reuse, Renewable Water Purchase/Integrated Water Resource				254,263		416,000
Water Resource Plan/Interconnect with Donala Metering		6,463		25,000		410,000
SCADA		152,063		90,000		60,000
Western Interceptor Project		43,300		36,000		400,000
West Water Project				32,166		22.1
Regional Water/Wastewater Design and Permitting				1000		400,000
Water Purchases and Diligence Investigations		10,500		30,000		-
Total Water Improvements	\$	545,773	\$	483,774	S	1,381,003
Total Expenditures - Enterprise Capital	\$	788,714	\$	726,243	S	1,729,751
EXCESS OF REVENUE OVER (UNDER)						
EXPENDITURES	.\$	1,610,679	\$	1,741,988	\$	261,749
OTHER FINANCING SOURCES (USES)						
Escrow Taps	S	(645,512)	\$	(648,000)	\$	(720,000)
Bond Proceeds	S		\$		S	416,000
Total Other Financing	\$	(645,512)	\$	(648,000)	S	(304,000)
EXCESS OF REVENUE OVER (UNDER)			No.			H-11 17 17 17 17 17 17 17 17 17 17 17 17 1
EXPENDITURES AND OTHER FINANCING SOURCES	.\$	965,167	\$	1,093,988	\$	(42,251)
BEGINNING FUND BALANCE	_\$_	•	\$	965,166	\$	2,059,153
ENDING FUND BALANCE	. \$	965,166	\$	2,059,153	S	2,016,901
946 TENNI CENNI CENNI CENNI (MARIE MARIE CENNI C	-		-			

### MILL LEVY CERTIFICATION

DOLA	LGfD/SfD	
DOUN	L'CHEN 2117	

County	Tax	Entity	Code
Commis	ICIA	CHILLY	CUUC

County Tax Entity Code	:				DOLA L	GID/SID
CERTIFI	CATION OF TAX I			HOOL Go	vernn	nents
TO: County Commiss	sioners <sup>1</sup> of		PASO COUNTY			, Colorado.
On behalf of the			ROPOLITAN DIST	RICT		Vi.
***************************************		(li	nxing entity)  D OF DIRECTORS			adama ann a teanna dan adama da tao farair
the	en e		overning body) <sup>R</sup>	7		
of the		TRIVIEW ME	TROPOLITAN DIS	TRICT		
		(le	cal government) <sup>C</sup>			
to be levied against the	fies the following mills taxing entity's GROSS	\$		83,183,850		uation Form DLG 57 <sup>E</sup> )
assessed valuation of:		(GROSS <sup>R</sup> a	ssessed valuation, Line	e 2 of the Certificat	ion of Valu	nation Form DLG 57")
(AV) different than the GR	ied a NET assessed valuation OSS AV due to a Tax Area <sup>F</sup> the tax levies must be	\$		83,183,850		
calculated using the NET /	AV. The taxing entity's total ederived from the mill levy	(NET as	ssessed valuation, Line JE FROM FINAL CL BY ASSESSOR N	ERTIFICATION OF COLUMN	OF VALU DECEMI	ATION PROVIDED
Submitted:	12/15/18	for	budget/fiscal y	rear	2019	
(no later than Dec. 15)	(mm/dd/yyyy)	era venima		( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( )	), ), ),	
PURPOSE (see end	notes for definitions and examples)		LEVY <sup>2</sup>		R	REVENUE <sup>2</sup>
1. General Operating	Expenses <sup>n</sup>		0.000	mills	\$	0.000
	ary General Property Tax evy Rate Reduction <sup>1</sup>	x Credit/	<	> mills	\$ <	>
SUBTOTAL F	OR GENERAL OPERAT	ING:	0.000	mills	\$	0.000
3. General Obligatio	n Bonds and Interest <sup>1</sup>		35.000	mills	\$	2,911,435
4. Contractual Oblig	ations <sup>K</sup>			mills	\$	
5. Capital Expenditu	res <sup>L</sup>			mills	\$	
6. Refunds/Abateme	nts <sup>M</sup>			mills	\$	A CONTRACTOR OF THE PARTY OF TH
7. Other <sup>N</sup> (specify):				mills	\$	
		The same beautiful and the same same same same same same same sam		mills	\$	
A State Broad to a construction of the construction of the construction	TOTAL: [Sum of General and	ral Operating 1	35.000	mills	\$	2,911,435
Contact person: (print)	James McGrady		Daytime phone: (	719 <sub>)</sub>	488	-6868
Signed:	ones M	Z	Title:	DIST	RICT MA	ANAGER

Include one copy of this the intity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203, Questions? Call DLG at (303) 864-7720.

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

#### CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

#### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BOI	NDS <sup>1</sup> :	
1.	Purpose of Issue:	General Obligation Refunding Bonds
	Series:	2016
	Date of Issue:	December 15, 2016
	Coupon Rate:	Variable/4% - 5%
	Maturity Date:	November 1, 2046
	Levy:	35.000
	Revenue:	\$2,911,435
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CO	NTRACTS <sup>k</sup> :	
3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	is an interest to the second of the second o
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

#### NOTICE OF PUBLIC HEARING FOR THE PROPOSED 2019 BUDGET OF THE TRIVIEW METROPOLITAN DISTRICT

NOTICE IS HEREBY GIVEN that a proposed 2019 budget has been submitted to the Board of Directors of the Triview Metropolitan District for the ensuing year 2019; that a copy of such proposed budget is available for inspection at in the office of Triview Metropolitan District, 16055 Old Forest Point Suite 300, Monument, Colorado, 80132. The budget has been posted on the District's website at <a href="https://www.triviewmetro.com">www.triviewmetro.com</a>. Such proposed budget will be considered at a regular meeting of the Board of Directors of the District to be held December 11, 2018 at 15275 STRUTHERS ROAD, FAIR-FIELD INN AND SUITES, COLORADO SPRINGS, COLORADO 80921, at 5:00 p.m.

Any elector within the District may, at any time prior to the final adoption of the 2019 budget inspect the budgets and file or register any objections thereto.

This meeting is open to the public.

BY ORDER OF THE BOARD OF DIRECTORS OF THE TRIVIEW METROPOLITAN DISTRICT

/s/ District Manager James McGrady

Publish In: The Tri Lakes Tribune Publish On: October 24, 2018 (one time only)

#### **EXHIBIT E**

#### ANNUAL REPORT AND DISCLOSURE FORM

(Sample attached)

#### EL PASO COUNTY SPECIAL DISTRICTS ANNUAL REPORT AND DISCLOSURE FORM

1.	Name of District(s):	Triview Metropolitan District
2.	Report for Calendar Year:	
3.	Contact Information	Jim McGrady, District Manager 16055 Old Forest Point, Suite 300 Monument, CO 80132 Phone: (719) 488-6868
4.	Meeting Information	
5.	Type of District	Title 32 Metropolitan District
6.	Authorized Purposes of the District(s)	Water, streets, traffic and safety controls, parks and recreation, drainage, sanitary sewer, and mosquito control
7.	Active Purposes of the District(s)	Water, streets, traffic and safety controls, parks and recreation, drainage, sanitary sewer, and mosquito control
8.	Current Certified Mill Levies	
	<ul><li>a. Debt Service</li><li>b. Operational</li><li>c. Other</li><li>d. Total</li></ul>	35 mills 10 mills 0 45 mills
9,	Sample Calculation of Current Mill Levy for a Residential and Commercial Property (as applicable).	\$600,000 x 7.15% = \$42,900 x .045 = \$1,931 \$600,000 x 29% = \$174,000 x .045 = \$7,830
10.	Maximum Authorized Mill Levy Caps (Note: these are maximum allowable mill levies which could be certified in the future unless there was a change in state statutes or Board of County Commissioners approvals)	
	<ul><li>a. Debt Service</li><li>b. Operational</li><li>c. Other</li><li>d. Total</li></ul>	35 mills 10 mills 0 45 mills
11.	Sample Calculation of Mill Levy Cap for a Residential and Commercial Property (as applicable).	\$600,000 x 7.15% = \$42,900 x .045 = \$1,931 \$600,000 x 29% = \$174,000 x .045 = \$7,830
12.	Current Outstanding Debt of the Districts (as of the end of year of this report)	\$2,911,435
13.	Total voter-authorized debt of the Districts (including current debt)	
14.	Debt proposed to be issued, reissued or otherwise obligated in the coming year.	

15.	Major facilities/ infrastructure improvements initiated or completed in the prior year.	
16.	Summary of major property exclusion or inclusion activities in the past year.	